

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 15, 2022 AGENDA**

<p>Subject:</p> <p>A resolution to appoint Friday Eldredge & Clark, LLP, as Bond Counsel for the proposed issuance of City of Little Rock, Arkansas Limited Tax General Obligation Capital Improvement Bonds in one (1) or more series.</p> <p>Submitted By:</p> <p>Finance Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: right;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>A resolution to authorize the City Manager to negotiate and enter into a contract with Friday Eldredge & Clark, LLP, as Bond Counsel for the proposed issuance of City of Little Rock, Arkansas Limited Tax General Obligation Capital Improvement Bonds in one (1) or more series.</p> <p>Funds for the Bond Counsel will be deducted from the proceeds of the issuance of the bonds.</p> <p>Approval of the resolution.</p> <p>The City will require Bond Counsel Services for the proposed issuance of Capital Improvement Bonds in one (1) or more series. After a competitive selection process, through which the City received proposals from two (2) different legal firms, it was determined by a Selection Committee appointed by the Mayor and City Manager that the law firm of Friday Eldredge & Clark, LLP is the most qualified firm to handle this matter. If adopted, the City Manager would be granted the authority to sign a contract with Bond Counsel. The cost shall be paid from the proceeds of the financing.</p>	